

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,222	23,714								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,120	1,120	0	0.00%	0	0	0	NO			
3 Total Other Receipts	6,514	8,067	1,553	23.84%	0	1	1	YES		Annual fete held in 2022 income of £2, 241; no fete in 2021	
4 Staff Costs	2,681	2,370	-311	11.60%	1	0	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	2,461	6,562	4,101	166.64%	0	1	1	YES		Grants from fete income £2,241 higher in 2022/23 than 2021/22; purchase of Jubilee bench £660; payment to Nplaw £600; purchase of new slipway signs £99; clerk's expenses & parish council running costs all up slightly; expenditure on community wood in 2021/22 none in 2022/23	
7 Balances Carried Forward	23,714	23,969						YES		VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	0	0	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
	Rounding errors of up to £2 are tolerable										
	Variances of £200 or less are tolerable										
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)										

Explanation for 'high' reserves					
(Please complete the highlighted boxes.)					
Box 7 is more than twice Box 2 because the authority held the following breakdo					
			£	£	£
Earmarked reserves:					
Playing field	Reserve 1		878.85		
Slipway	Reserve 2		5,605.76		
Thurne Toilets	Reserve 3		5,560.82		
Community Wood	Reserve 4		-1354.81		
	Reserve 5				
	Reserve 6				
	Reserve 7				
				10690.62	
General reserve			13,277.82		
				13,277.82	
Total reserves (must agree to Box 7)					23968.44